

## Projection of Funding Campaign for 200 kg per month

### Pre-Funding Scenario

|                            |         |
|----------------------------|---------|
| Mine Monthly Production/kg | 200     |
| Fidelity Buying Price kg   | 70590   |
| Fidelity Royalty           | 2%      |
| Fidelity Final Price:      | 69178,2 |

| Details                  | Values       | Kg / Month | Months | Total Values      |
|--------------------------|--------------|------------|--------|-------------------|
| Fidelity Final Price     | \$ 69 178,20 | 200        | 24     | \$ 332 055 360,00 |
| Selling price - SGM      | \$ 52 000,00 | 200        | 24     | \$ 249 600 000,00 |
| Sacrifice for investment | \$ 17 178,20 | 200        | 24     | \$ 82 455 360,00  |

At the current production of 20kg the mines income will not change drastically

**Current Cash flow from Sales over 24 months \$ 332 055 360,00**

### Post-Funding Scenario

|   |                  |
|---|------------------|
| Total Investment Value -24 months         | \$ 45 000 000,00 |
| Equipment value per month                 | \$ 1 875 000,00  |
| Impact of increased volume over 24 months |                  |

|                  |                 |     |    |                   |
|------------------|-----------------|-----|----|-------------------|
| Sales - month 1  | \$ 52 000,00    | 200 | 24 | \$ 249 600 000,00 |
| Equipment value  | \$ 1 875 000,00 |     |    |                   |
| Sales - month 2  | \$ 52 000,00    | 225 | 24 | \$ 280 800 000,00 |
| Equipment value  | \$ 1 875 000,00 |     |    |                   |
| Sales - month 3  | \$ 52 002,00    | 250 | 24 | \$ 312 012 000,00 |
| Equipment value  | \$ 1 875 000,00 |     |    |                   |
| Sales - month 4  | \$ 52 000,00    | 280 | 24 | \$ 349 440 000,00 |
| Equipment value  | \$ 1 875 000,00 |     |    |                   |
| Sales - month 5  | \$ 52 000,00    | 310 | 24 | \$ 386 880 000,00 |
| Equipment value  | \$ 1 875 000,00 |     |    |                   |
| Sales - month 6  | \$ 52 000,00    | 340 | 24 | \$ 424 320 000,00 |
| Equipment value  | \$ 1 875 000,00 |     |    |                   |
| Sales - month 7  | \$ 52 000,00    | 390 | 24 | \$ 486 720 000,00 |
| Equipment value  | \$ 1 875 000,00 |     |    |                   |
| Sales - month 8  | \$ 52 000,00    | 420 | 24 | \$ 524 160 000,00 |
| Equipment value  | \$ 1 875 000,00 |     |    |                   |
| Sales - month 9  | \$ 52 000,00    | 450 | 24 | \$ 561 600 000,00 |
| Equipment value  | \$ 1 875 000,00 |     |    |                   |
| Sales - month 10 | \$ 52 000,00    | 470 | 24 | \$ 586 560 000,00 |
| Equipment value  | \$ 1 875 000,00 |     |    |                   |
| Sales - month 11 | \$ 52 000,00    | 490 | 24 | \$ 611 520 000,00 |
| Equipment value  | \$ 1 875 000,00 |     |    |                   |
| Sales - month 12 | \$ 52 000,00    | 510 | 24 | \$ 636 480 000,00 |
| Equipment value  | \$ 1 875 000,00 |     |    |                   |
| Sales - month 13 | \$ 52 000,00    | 530 | 24 | \$ 661 440 000,00 |
| Equipment value  | \$ 1 875 000,00 |     |    |                   |
| Sales - month 14 | \$ 52 000,00    | 550 | 24 | \$ 686 400 000,00 |
| Equipment value  | \$ 1 875 000,00 |     |    |                   |

|                  |    |              |     |    |    |                |
|------------------|----|--------------|-----|----|----|----------------|
| Sales - month 15 | \$ | 52 000,00    | 580 | 24 | \$ | 723 840 000,00 |
| Equipment value  | \$ | 1 875 000,00 |     |    |    |                |
| Sales - month 16 | \$ | 52 000,00    | 600 | 24 | \$ | 748 800 000,00 |
| Equipment value  | \$ | 1 875 000,00 |     |    |    |                |
| Sales - month 17 | \$ | 52 000,00    | 610 | 24 | \$ | 761 280 000,00 |
| Equipment value  | \$ | 1 875 000,00 |     |    |    |                |
| Sales - month 18 | \$ | 52 000,00    | 630 | 24 | \$ | 786 240 000,00 |
| Equipment value  | \$ | 1 875 000,00 |     |    |    |                |
| Sales - month 19 | \$ | 52 000,00    | 650 | 24 | \$ | 811 200 000,00 |
| Equipment value  | \$ | 1 875 000,00 |     |    |    |                |
| Sales - month 20 | \$ | 52 000,00    | 670 | 24 | \$ | 836 160 000,00 |
| Equipment value  | \$ | 1 875 000,00 |     |    |    |                |
| Sales - month 21 | \$ | 52 000,00    | 690 | 24 | \$ | 861 120 000,00 |
| Equipment value  | \$ | 1 875 000,00 |     |    |    |                |
| Sales - month 22 | \$ | 52 000,00    | 710 | 24 | \$ | 886 080 000,00 |
| Equipment value  | \$ | 1 875 000,00 |     |    |    |                |
| Sales - month 23 | \$ | 52 000,00    | 730 | 24 | \$ | 911 040 000,00 |
| Equipment value  | \$ | 1 875 000,00 |     |    |    |                |
| Sales - month 24 | \$ | 52 000,00    | 750 | 24 | \$ | 936 000 000,00 |

**Post-Investment Cash flows at month 24**      \$      **52 000,00**      **750**      **24**      \$      **936 000 000,00**

Mine Now operating at 96%

**Sales for the next 36 months of the SPA**

|                  |    |           |            |    |    |               |
|------------------|----|-----------|------------|----|----|---------------|
| Sales - month 25 | \$ | 67 000,00 | <b>750</b> | 1  | \$ | 50 250 000,00 |
| Sales - month 26 | \$ | 67 000,00 | <b>750</b> | 2  | \$ | 50 250 000,00 |
| Sales - month 27 | \$ | 67 000,00 | <b>750</b> | 3  | \$ | 50 250 000,00 |
| Sales - month 28 | \$ | 67 000,00 | <b>750</b> | 4  | \$ | 50 250 000,00 |
| Sales - month 29 | \$ | 67 000,00 | <b>750</b> | 5  | \$ | 50 250 000,00 |
| Sales - month 30 | \$ | 67 000,00 | <b>750</b> | 6  | \$ | 50 250 000,00 |
| Sales - month 31 | \$ | 67 000,00 | <b>750</b> | 7  | \$ | 50 250 000,00 |
| Sales - month 32 | \$ | 67 000,00 | <b>750</b> | 8  | \$ | 50 250 000,00 |
| Sales - month 33 | \$ | 67 000,00 | <b>750</b> | 9  | \$ | 50 250 000,00 |
| Sales - month 34 | \$ | 67 000,00 | <b>750</b> | 10 | \$ | 50 250 000,00 |
| Sales - month 35 | \$ | 67 000,00 | <b>750</b> | 11 | \$ | 50 250 000,00 |
| Sales - month 36 | \$ | 67 000,00 | <b>750</b> | 12 | \$ | 50 250 000,00 |
| Sales - month 37 | \$ | 67 000,00 | <b>750</b> | 13 | \$ | 50 250 000,00 |
| Sales - month 38 | \$ | 67 000,00 | <b>750</b> | 14 | \$ | 50 250 000,00 |
| Sales - month 39 | \$ | 67 000,00 | <b>750</b> | 15 | \$ | 50 250 000,00 |
| Sales - month 40 | \$ | 67 000,00 | <b>750</b> | 16 | \$ | 50 250 000,00 |
| Sales - month 41 | \$ | 67 000,00 | <b>750</b> | 17 | \$ | 50 250 000,00 |
| Sales - month 42 | \$ | 67 000,00 | <b>750</b> | 18 | \$ | 50 250 000,00 |
| Sales - month 43 | \$ | 67 000,00 | <b>750</b> | 19 | \$ | 50 250 000,00 |
| Sales - month 44 | \$ | 67 000,00 | <b>750</b> | 20 | \$ | 50 250 000,00 |
| Sales - month 45 | \$ | 67 000,00 | <b>750</b> | 21 | \$ | 50 250 000,00 |
| Sales - month 46 | \$ | 67 000,00 | <b>750</b> | 22 | \$ | 50 250 000,00 |
| Sales - month 47 | \$ | 67 000,00 | <b>750</b> | 23 | \$ | 50 250 000,00 |
| Sales - month 48 | \$ | 67 000,00 | <b>750</b> | 24 | \$ | 50 250 000,00 |
| Sales - month 49 | \$ | 67 000,00 | <b>750</b> | 25 | \$ | 50 250 000,00 |
| Sales - month 50 | \$ | 67 000,00 | <b>750</b> | 26 | \$ | 50 250 000,00 |
| Sales - month 51 | \$ | 67 000,00 | <b>750</b> | 27 | \$ | 50 250 000,00 |

|                             |    |           |            |    |           |                         |
|-----------------------------|----|-----------|------------|----|-----------|-------------------------|
| Sales - month 52            | \$ | 67 000,00 | <b>750</b> | 28 | \$        | 50 250 000,00           |
| Sales - month 53            | \$ | 67 000,00 | <b>750</b> | 29 | \$        | 50 250 000,00           |
| Sales - month 54            | \$ | 67 000,00 | <b>750</b> | 30 | \$        | 50 250 000,00           |
| Sales - month 55            | \$ | 67 000,00 | <b>750</b> | 31 | \$        | 50 250 000,00           |
| Sales - month 56            | \$ | 67 000,00 | <b>750</b> | 32 | \$        | 50 250 000,00           |
| Sales - month 57            | \$ | 67 000,00 | <b>750</b> | 33 | \$        | 50 250 000,00           |
| Sales - month 58            | \$ | 67 000,00 | <b>750</b> | 34 | \$        | 50 250 000,00           |
| Sales - month 59            | \$ | 67 000,00 | <b>750</b> | 35 | \$        | 50 250 000,00           |
| Sales - month 60            | \$ | 67 000,00 | <b>750</b> | 36 | \$        | 50 250 000,00           |
| <b>36 Months Cash flows</b> |    |           |            |    | <b>\$</b> | <b>1 809 000 000,00</b> |

|  |           |                         |
|--|-----------|-------------------------|
| First 24 Months Cash flows                     | \$        | 936 000 000,00          |
| Cash flows for the 36 months of the SPA        | \$        | 1 809 000 000,00        |
| <b>Total Cash flows for 5 years of the SPA</b> | <b>\$</b> | <b>2 745 000 000,00</b> |

VS

|   |           |                       |
|---|-----------|-----------------------|
| <b>Fidelity Current Total Cash flow after 5 years</b> | <b>\$</b> | <b>830 138 400,00</b> |
|---|-----------|-----------------------|

Notes:

1. The mine gave up profits of \$ 82,455,360 for the 24 months but gained increased production from 200 kg to 750kg.
2. If the mine continued with its current production of 200 kg it would only achieve sales of \$830,138,400 for the 5 year period but because of us increasing the mine capacity to 96% efficiency, the mine total cash flows for 5 years increased to \$2,745,000,000.
3. The increased efficiency is not only due to equipment but more importantly our 50 years of mining experience where we are able to increase capacity up to 96% efficiency.
4. Please note: the above are only estimates and in no way reflect real values as LME is changing daily and we do not know anything about the mine's current efficiency and what is required to upscale.