

Projection of Funding Campaign for 100 kg per month

Pre-Funding Scenario

Mine Monthly Production/kg	100
Fidelity Buying Price kg	70590
Fidelity Royalty	2%
Fidelity Final Price:	69178,2

Details	Values	Kg / Month	Months	Total Values
Fidelity Final Price	\$ 69 178,20	100	24	\$ 166 027 680,00
Selling price - SGM	\$ 52 000,00	100	24	\$ 124 800 000,00
Sacrifice for investment	\$ 17 178,20	100	24	\$ 41 227 680,00

At the current production of 20kg the mines income will not change drastically

Current Cash flow from Sales over 24 months \$ 166 027 680,00

Post-Funding Scenario

Total Investment Value -24 months	\$ 29 000 000,00
Equipment value per month	\$ 1 208 333,33
Impact of increased volume over 24 months	

Sales - month 1	\$ 52 000,00	100	24	\$ 124 800 000,00
Equipment value	\$ 1 208 333,33			
Sales - month 2	\$ 52 000,00	125	24	\$ 156 000 000,00
Equipment value	\$ 1 208 333,33			
Sales - month 3	\$ 52 002,00	150	24	\$ 187 207 200,00
Equipment value	\$ 1 208 333,33			
Sales - month 4	\$ 52 000,00	160	24	\$ 199 680 000,00
Equipment value	\$ 1 208 333,33			
Sales - month 5	\$ 52 000,00	170	24	\$ 212 160 000,00
Equipment value	\$ 1 208 333,33			
Sales - month 6	\$ 52 000,00	190	24	\$ 237 120 000,00
Equipment value	\$ 1 208 333,33			
Sales - month 7	\$ 52 000,00	200	24	\$ 249 600 000,00
Equipment value	\$ 1 208 333,33			
Sales - month 8	\$ 52 000,00	210	24	\$ 262 080 000,00
Equipment value	\$ 1 208 333,33			
Sales - month 9	\$ 52 000,00	230	24	\$ 287 040 000,00
Equipment value	\$ 1 208 333,33			
Sales - month 10	\$ 52 000,00	250	24	\$ 312 000 000,00
Equipment value	\$ 1 208 333,33			
Sales - month 11	\$ 52 000,00	270	24	\$ 336 960 000,00
Equipment value	\$ 1 208 333,33			
Sales - month 12	\$ 52 000,00	300	24	\$ 374 400 000,00
Equipment value	\$ 1 208 333,33			
Sales - month 13	\$ 52 000,00	320	24	\$ 399 360 000,00
Equipment value	\$ 1 208 333,33			
Sales - month 14	\$ 52 000,00	340	24	\$ 424 320 000,00
Equipment value	\$ 1 208 333,33			

Sales - month 15	\$	52 000,00	370	24	\$	461 760 000,00
Equipment value	\$	1 208 333,33				
Sales - month 16	\$	52 000,00	400	24	\$	499 200 000,00
Equipment value	\$	1 208 333,33				
Sales - month 17	\$	52 000,00	420	24	\$	524 160 000,00
Equipment value	\$	1 208 333,33				
Sales - month 18	\$	52 000,00	440	24	\$	549 120 000,00
Equipment value	\$	1 208 333,33				
Sales - month 19	\$	52 000,00	450	24	\$	561 600 000,00
Equipment value	\$	1 208 333,33				
Sales - month 20	\$	52 000,00	490	24	\$	611 520 000,00
Equipment value	\$	1 208 333,33				
Sales - month 21	\$	52 000,00	500	24	\$	624 000 000,00
Equipment value	\$	1 208 333,33				
Sales - month 22	\$	52 000,00	520	24	\$	648 960 000,00
Equipment value	\$	1 208 333,33				
Sales - month 23	\$	52 000,00	530	24	\$	661 440 000,00
Equipment value	\$	1 208 333,33				
Sales - month 24	\$	52 000,00	550	24	\$	686 400 000,00

Post-Investment Cash flows at month 24 \$ **52 000,00** **550** **24** \$ **686 400 000,00**

Mine Now operating at 96%

Sales for the next 36 months of the SPA

Sales - month 25	\$	67 000,00	550	1	\$	36 850 000,00
Sales - month 26	\$	67 000,00	550	2	\$	36 850 000,00
Sales - month 27	\$	67 000,00	550	3	\$	36 850 000,00
Sales - month 28	\$	67 000,00	550	4	\$	36 850 000,00
Sales - month 29	\$	67 000,00	550	5	\$	36 850 000,00
Sales - month 30	\$	67 000,00	550	6	\$	36 850 000,00
Sales - month 31	\$	67 000,00	550	7	\$	36 850 000,00
Sales - month 32	\$	67 000,00	550	8	\$	36 850 000,00
Sales - month 33	\$	67 000,00	550	9	\$	36 850 000,00
Sales - month 34	\$	67 000,00	550	10	\$	36 850 000,00
Sales - month 35	\$	67 000,00	550	11	\$	36 850 000,00
Sales - month 36	\$	67 000,00	550	12	\$	36 850 000,00
Sales - month 37	\$	67 000,00	550	13	\$	36 850 000,00
Sales - month 38	\$	67 000,00	550	14	\$	36 850 000,00
Sales - month 39	\$	67 000,00	550	15	\$	36 850 000,00
Sales - month 40	\$	67 000,00	550	16	\$	36 850 000,00
Sales - month 41	\$	67 000,00	550	17	\$	36 850 000,00
Sales - month 42	\$	67 000,00	550	18	\$	36 850 000,00
Sales - month 43	\$	67 000,00	550	19	\$	36 850 000,00
Sales - month 44	\$	67 000,00	550	20	\$	36 850 000,00
Sales - month 45	\$	67 000,00	550	21	\$	36 850 000,00
Sales - month 46	\$	67 000,00	550	22	\$	36 850 000,00
Sales - month 47	\$	67 000,00	550	23	\$	36 850 000,00
Sales - month 48	\$	67 000,00	550	24	\$	36 850 000,00
Sales - month 49	\$	67 000,00	550	25	\$	36 850 000,00
Sales - month 50	\$	67 000,00	550	26	\$	36 850 000,00
Sales - month 51	\$	67 000,00	550	27	\$	36 850 000,00

Sales - month 52	\$	67 000,00	550	28	\$	36 850 000,00
Sales - month 53	\$	67 000,00	550	29	\$	36 850 000,00
Sales - month 54	\$	67 000,00	550	30	\$	36 850 000,00
Sales - month 55	\$	67 000,00	550	31	\$	36 850 000,00
Sales - month 56	\$	67 000,00	550	32	\$	36 850 000,00
Sales - month 57	\$	67 000,00	550	33	\$	36 850 000,00
Sales - month 58	\$	67 000,00	550	34	\$	36 850 000,00
Sales - month 59	\$	67 000,00	550	35	\$	36 850 000,00
Sales - month 60	\$	67 000,00	550	36	\$	36 850 000,00
36 Months Cash flows					\$	1 326 600 000,00

First 24 Months Cash flows	\$	686 400 000,00
Cash flows for the 36 months of the SPA	\$	1 326 600 000,00
Total Cash flows for 5 years of the SPA	\$	2 013 000 000,00

VS

Fidelity Current Total Cash flow after 5 years	\$	415 069 200,00
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Notes:

1. The mine gave up profits of \$41,227,680 for the 24 months but gained increased production from 100 kg to 550kg.
2. If the mine continued with its current production of 100kg it would only achieve sales of \$ 415,069,200 for the 5 year period but because of us increasing the mine capacity to 96% efficiency, the mine total cash flows for 5 years increased to \$2,013,000,000.
3. The increased efficiency is not only due to equipment but more importantly our 50 years of mining experience where we are able to increase capacity up to 96% efficiency.
4. Please note: the above are only estimates and in no way reflect real values as LME is changing daily and we do not know anything about the mine's current efficiency and what is required to upscale.