

Projection of Funding Campaign for 20 kg per month

Pre-Funding Scenario

Mine Monthly Production/kg	20
Fidelity Buying Price kg	70590
Fidelity Royalty	2%
Fidelity Final Price:	69178,2

Details	Values	Kg / Month	Months	Total Values
Fidelity Final Price	\$ 69 178,20	20	24	\$ 33 205 536,00
Selling price - SGM	\$ 52 000,00	20	24	\$ 24 960 000,00
Sacrifice for investment	\$ 17 178,20	20	24	\$ 8 245 536,00

At the current production of 20kg the mines income will not change drastically

Current Cash flow from Sales over 24 months \$ 33 205 536,00

Post-Funding Scenario

Total Investment Value -24 months	\$ 9 350 000,00
Equipment value per month	\$ 389 583,33
Impact of increased volume over 24 months	

Sales - month 1	\$ 52 000,00	20	24	\$ 24 960 000,00
Equipment value	\$ 389 583,33			
Sales - month 2	\$ 52 000,00	25	24	\$ 31 200 000,00
Equipment value	\$ 389 583,33			
Sales - month 3	\$ 52 002,00	40	24	\$ 49 921 920,00
Equipment value	\$ 389 583,33			
Sales - month 4	\$ 52 000,00	50	24	\$ 62 400 000,00
Equipment value	\$ 389 583,33			
Sales - month 5	\$ 52 000,00	60	24	\$ 74 880 000,00
Equipment value	\$ 389 583,33			
Sales - month 6	\$ 52 000,00	70	24	\$ 87 360 000,00
Equipment value	\$ 389 583,33			
Sales - month 7	\$ 52 000,00	80	24	\$ 99 840 000,00
Equipment value	\$ 389 583,33			
Sales - month 8	\$ 52 000,00	90	24	\$ 112 320 000,00
Equipment value	\$ 389 583,33			
Sales - month 9	\$ 52 000,00	100	24	\$ 124 800 000,00
Equipment value	\$ 389 583,33			
Sales - month 10	\$ 52 000,00	110	24	\$ 137 280 000,00
Equipment value	\$ 389 583,33			
Sales - month 11	\$ 52 000,00	120	24	\$ 149 760 000,00
Equipment value	\$ 389 583,33			
Sales - month 12	\$ 52 000,00	130	24	\$ 162 240 000,00
Equipment value	\$ 389 583,33			

Sales - month 13	\$	52 000,00	140	24	\$	174 720 000,00
Equipment value	\$	389 583,33				
Sales - month 14	\$	52 000,00	150	24	\$	187 200 000,00
Equipment value	\$	389 583,33				
Sales - month 15	\$	52 000,00	160	24	\$	199 680 000,00
Equipment value	\$	389 583,33				
Sales - month 16	\$	52 000,00	170	24	\$	212 160 000,00
Equipment value	\$	389 583,33				
Sales - month 17	\$	52 000,00	180	24	\$	224 640 000,00
Equipment value	\$	389 583,33				
Sales - month 18	\$	52 000,00	190	24	\$	237 120 000,00
Equipment value	\$	389 583,33				
Sales - month 19	\$	52 000,00	200	24	\$	249 600 000,00
Equipment value	\$	389 583,33				
Sales - month 20	\$	52 000,00	210	24	\$	262 080 000,00
Equipment value	\$	389 583,33				
Sales - month 21	\$	52 000,00	220	24	\$	274 560 000,00
Equipment value	\$	389 583,33				
Sales - month 22	\$	52 000,00	230	24	\$	287 040 000,00
Equipment value	\$	389 583,33				
Sales - month 23	\$	52 000,00	240	24	\$	299 520 000,00
Equipment value	\$	389 583,33				
Sales - month 24	\$	52 000,00	250	24	\$	312 000 000,00
Post-Investment Cash flows at month 24	\$	52 000,00	250	24	\$	312 000 000,00
Mine Now operating at 96%						
Sales for the next 36 months of the SPA						
Sales - month 25	\$	67 000,00	250	1	\$	16 750 000,00
Sales - month 26	\$	67 000,00	250	2	\$	16 750 000,00
Sales - month 27	\$	67 000,00	250	3	\$	16 750 000,00
Sales - month 28	\$	67 000,00	250	4	\$	16 750 000,00
Sales - month 29	\$	67 000,00	250	5	\$	16 750 000,00
Sales - month 30	\$	67 000,00	250	6	\$	16 750 000,00
Sales - month 31	\$	67 000,00	250	7	\$	16 750 000,00
Sales - month 32	\$	67 000,00	250	8	\$	16 750 000,00
Sales - month 33	\$	67 000,00	250	9	\$	16 750 000,00
Sales - month 34	\$	67 000,00	250	10	\$	16 750 000,00
Sales - month 35	\$	67 000,00	250	11	\$	16 750 000,00
Sales - month 36	\$	67 000,00	250	12	\$	16 750 000,00
Sales - month 37	\$	67 000,00	250	13	\$	16 750 000,00
Sales - month 38	\$	67 000,00	250	14	\$	16 750 000,00
Sales - month 39	\$	67 000,00	250	15	\$	16 750 000,00
Sales - month 40	\$	67 000,00	250	16	\$	16 750 000,00
Sales - month 41	\$	67 000,00	250	17	\$	16 750 000,00
Sales - month 42	\$	67 000,00	250	18	\$	16 750 000,00
Sales - month 43	\$	67 000,00	250	19	\$	16 750 000,00
Sales - month 44	\$	67 000,00	250	20	\$	16 750 000,00

Sales - month 45	\$	67 000,00	250	21	\$	16 750 000,00
Sales - month 46	\$	67 000,00	250	22	\$	16 750 000,00
Sales - month 47	\$	67 000,00	250	23	\$	16 750 000,00
Sales - month 48	\$	67 000,00	250	24	\$	16 750 000,00
Sales - month 49	\$	67 000,00	250	25	\$	16 750 000,00
Sales - month 50	\$	67 000,00	250	26	\$	16 750 000,00
Sales - month 51	\$	67 000,00	250	27	\$	16 750 000,00
Sales - month 52	\$	67 000,00	250	28	\$	16 750 000,00
Sales - month 53	\$	67 000,00	250	29	\$	16 750 000,00
Sales - month 54	\$	67 000,00	250	30	\$	16 750 000,00
Sales - month 55	\$	67 000,00	250	31	\$	16 750 000,00
Sales - month 56	\$	67 000,00	250	32	\$	16 750 000,00
Sales - month 57	\$	67 000,00	250	33	\$	16 750 000,00
Sales - month 58	\$	67 000,00	250	34	\$	16 750 000,00
Sales - month 59	\$	67 000,00	250	35	\$	16 750 000,00
Sales - month 60	\$	67 000,00	250	36	\$	16 750 000,00
36 Months Cash flows					\$	603 000 000,00

First 24 Months Cash flows	\$	312 000 000,00
Cash flows for the 36 months of the SPA	\$	603 000 000,00
Total Cash flows for 5 years of the SPA	\$	915 000 000,00

VS

Fidelity Current Total Cash flow after 5 years	\$	83 013 840,00
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Notes:

1. The mine gave up profits of \$ 8,245,536 for the 24 months but gained increased production from 20kg to 250kg.
2. If the mine continued with current production of 20kg it would only achieve sales of \$ 8,3013,840 for the 5 year period but because of us increasing the mine capacity to 96% efficiency, the mine total cash flows for 5 years increased to \$ 915,000,000.
3. The increased efficiency is not only due to equipment but more importantly our 50 years of mining experience where we are able to increase capacity up to 96% efficiency.
4. Please note: the above are only estimates and in no way reflect real values as LME is changing daily and we do not know anything about the mine's current efficiency and what is required to upscale.